WSB University				
Field of study: Management				
Course: International financial markets				
Educational profile: general				
Education level: II -cycle studies				
Number of hours per semester	1		2	
	I	II	III	IV
Full-time studies (L)		12		
Part-time studies (L/C/lab/pr/e)				
CLASS LANGUAGE	English			
LECTURER	Andrzej Raszkowski			
FORM	Classes			
COURSE OBJECTIVES	The course objectives include: - Explore the structure and functioning of international financial markets, including key players and institutions. - Examine different exchange rate systems and their impact on global trade, investment, and economic stability. - Learn techniques for assessing and managing risks associated with international financial transactions and investments. - Familiarize with a variety of financial instruments used in global markets, such as derivatives, bonds, and foreign exchange products. - Analyze the patterns and drivers of international capital flows, including foreign direct investment and portfolio investment. - Understand the regulatory frameworks governing international financial markets, including international agreements and regulatory bodies. - Develop skills to analyze financial data and make informed decisions considering the complexities of international financial markets.			

Reference to learning outcomes – Field-related learning outcome EFMD	**Description of learning outcomes**		
	Description of learning outcomes	**Teaching and learning methods**	**Verification of learning outcomes**
Knowledge			
Business Management Concepts and Challenges LO3	Understanding global business environments and market dynamics. Knowledge on how to identify success factors in business processes, assess management strategies, address organizational challenges, and formulate effective business solutions while considering risks, regulations, and industry trends.	Teaching methods: 1. Interactive lectures 2. Case studies Learning methods: 1. Case study analysis 2. Literature review	Project final presentation
Business analysis and research methods LO6	Students will demonstrate an understanding of core business management concepts and their relevance to the functioning of international financial markets. They will be able to analyze the strategic, organizational, and operational challenges faced by firms operating in a global financial environment. This includes evaluating the	Teaching methods: 1. Interactive lectures 2. Case studies Learning methods:	Project final presentation

	impact of regulatory frameworks, risk management practices, and global economic trends on financial decision-making. Learners will integrate management theories with practical market considerations to assess how businesses adapt to the complexities of international finance.	1. Case study analysis 2. Literature review	
	Skills & Attitudes		
Responsible and Ethical Leadership and Decision-making LO11 LO12	Ability to apply ethical principles in managerial decision-making and leadership practices. Skill in identifying and resolving ethical dilemmas in a business context. Competence in implementing responsible leadership models that promote corporate social responsibility, sustainability, and stakeholder engagement. Capacity to assess the impact of leadership decisions on organizational culture, and long-term business success.	Teaching methods: 1. Interactive lectures 2. Case studies Learning methods: 1. Case study analysis 2. Literature review	Project final presentation. Discussion
Digital skills and the use of information and communication technologies LO18	Students will develop the digital competencies necessary to critically analyze financial data, formulate informed opinions, and communicate insights effectively using modern information and communication technologies. They will demonstrate the ability to use digital tools to access, visualize, and interpret data from international financial markets, supporting evidence-based reasoning and strategic decision-making. Furthermore, learners will apply communication skills to present complex financial analyses clearly and persuasively to diverse audiences in both digital and professional environments.	Teaching methods: 1. Interactive lectures 2. Case studies Learning methods: 1. Case study analysis 2. Literature review	Project final presentation. Discussion

Full- time	**Part-time**
Participation in lectures = Participation in classes = 12 Preparation to classes = 4 Preparation to lectures = Preparation to an examination = 5 Project tasks = 4 e-learning = 6 Credit/examination = 2 others (indicate which) = 17 **TOTAL: 50** **ECTS points: 2** **Including practical classes: 12**	Participation in lectures = Participation in classes = Preparation to classes = Preparation to lectures = Preparation to an examination = Project tasks = e-learning = Credit/examination = others (indicate which) = **TOTAL:** **ECTS points:** **Including practical classes:**

PREREQUISITES	Knowledge of the fundamentals of the management and economics
COURSE CONTENT (Division into contact hours and e-learning)	**Contact hours:** • Overview of global financial systems, key players, and market structures. • Understanding currency trading, exchange rate mechanisms, and their impact on international trade. • Exploration of global bond markets, equity markets, and their role in raising capital across borders. • Study of financial derivatives, hedging strategies, and risk management techniques in international contexts.

	E-learning: • Analysis of portfolio management, diversification, and investment decision-making in the context of international financial markets. • Examination of international financial regulations, compliance requirements, and their implications for market participants. • Understanding the financial aspects of mergers, acquisitions, and joint ventures in the global market. • Exploration of contemporary topics such as fintech innovations, sustainable finance, and the impact of geopolitical events on international financial markets.
LITERATURE (compulsory reading)	• Madura J., International Financial Management, Cengage Learning, 2017, ISBN-13: 978-1337099738. • Shapiro A., Foundations of Multinational Financial Management, Wiley, 2015, ISBN-13: 978-1118572382. • Krugman P., Obstfeld M., International Economics, Pearson, 2017, ISBN-13: 978-1292159590. • Hull J., Options, Futures, and Other Derivatives, Pearson, 2017, ISBN-13: 978-0134472089. • Mishkin F., The Economics of Money, Banking, and Financial Markets, Pearson, 2018, ISBN-13: 978-0134733821. • An introduction to global financial markets / Stephen Valdez & Philip Molyneux. - 8th ed. - London ; New York : Palgrave Macmillan, 2016. • International money and finance / Michael Melvin, Stefan C. Norrbin. - 8th ed. - Amsterdam [et al.], Elsevier, cop. 2013. • International financial markets / Peter Koveos and George C. Philippatos. - First edition. - United States : Cognella Academic Publishing, copyright 2016.
OPTIONAL LITERATURE	• Kolb R., Overdahl J., Financial Derivatives, Wiley, 2015, ISBN-13: 978-1118132843. • Eun C., Resnick B., International Financial Management, McGraw-Hill Education, 2017, ISBN-13: 978-1259717789. • Levi M., International Finance, Routledge, 2018, ISBN-13: 978-1138095184.
SCHOLARLY PUBLICATIONS BY PERSONS WHO CONDUCT CLASSES, WHICH ARE RELATED TO THE MODULE SUBJECT	• Raszkowski A., Bartniczak B.: Sustainable Development in the Central and Eastern European Countries (CEECs): Challenges and Opportunities. Sustainability 2019, 11, 1180. • Raszkowski A., Bartniczak B.: Towards Sustainable Regional Development: Economy, Society, Environment, Good Governance Based on the Example of Polish Regions. Transformations in Business & Economics 2018, Vol. 17, No 2 (44), pp. 225-245. • Sonntag R., Lewis G. J., Raszkowski, A., 2022, The Importance of Implementing SDGs by Small and Medium Size Enterprises: Evidence from Germany and Poland, Sustainability 2022, 14, 16950.
TEACHING AIDS	Computer, Microsoft Office, email communication.
PROJECT (if implemented in the framework of a classes module)	Not applicable
FORM AND CONDITIONS OF ASSESSMENT CRITERIA FOR ASSESSING ACHIEVED LEARNING OUTCOMES.	Contact hours: PowerPoint presentation assessment E-learning: PowerPoint presentation assessment **Evaluation criteria**: Presentations are typically evaluated based on content clarity, relevance, visual appeal, effective communication, and the ability to engage and persuade the audience. **Grading scale**: 100 pts - 5,0 90 pts - 4,5 80 pts - 4,0 70 pts - 3,5

	60 pts - 3,0 50 pts - 2,0

** L-lecture, C- classes lab- laboratory, pro- project, e- e-learning*